

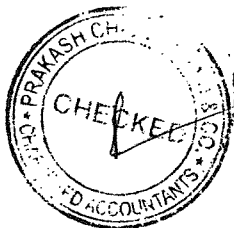


STCI FINANCE LIMITED
BALANCE SHEET AS AT SEPTEMBER 30, 2017

(₹ in lakhs)

Particulars	As at	As at
	September 30, 2017	March 31, 2017
	Unaudited	Audited
I EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	38,000.00	38,000.00
(b) Reserves and surplus	79,737.00	75,688.81
Sub-Total - (1)	117,737.00	113,688.81
2 Non Current Liabilities		
(a) Long term borrowings	105,735.00	103,333.33
(b) Long term provisions	691.51	672.49
Sub-Total - (2)	106,426.51	104,005.82
3 Current Liabilities		
(a) Short term borrowings	130,038.28	140,980.02
(b) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
- Total outstanding dues of creditors other than micro enterprises and small enterprises	44.95	34.30
(c) Other current liabilities	16,477.01	11,800.14
(d) Short term provisions	1,513.52	1,262.98
Sub-Total - (3)	148,073.76	154,077.44
TOTAL	(1+2+3)	372,237.27
	372,237.27	371,772.07
II ASSETS		
1 Non-current Assets		
(a) Property, plant and equipment	2,184.69	2,223.04
(b) Intangible assets	12.91	13.99
(c) Non current investments	22,218.14	26,625.21
(d) Deferred tax assets (net)	1,956.02	1,283.23
(e) Long term loans and advances	91,291.27	90,760.37
(f) Other non current assets	48.46	77.27
Sub-Total - (1)	117,711.49	120,983.11
2 Current Assets		
(a) Current investments	0.00	0.00
(b) Inventories	15,599.33	35,240.18
(c) Trade receivables	41.19	0.91
(d) Cash and bank balances	4,328.81	2,919.79
(e) Short term loans and advances	232,211.59	211,309.92
(f) Other current assets	2,344.86	1,318.16
Sub-Total - (2)	254,525.78	250,788.96
TOTAL	(1+2)	372,237.27
	372,237.27	371,772.07

For and on behalf of the Board of Directors of
STCI Finance Limited



Pradeep Madhav
Managing Director & CEO
DIN: 00267422



Mumbai
November 7, 2017

**STCI FINANCE LIMITED**

STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2017

(₹ in lakhs)

Particulars	For the Half year ended		For period ended 30-Sep-17	For year ended 31-Mar-17
	30-Sep-17	30-Sep-16		
	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations				
a) Interest income	16,475.23	21,032.33	16,475.23	40,048.56
b) Other financial services	362.44	398.11	362.44	870.67
c) Profit/(Loss) on sale of securities	268.60	360.84	268.60	541.88
	17,106.27	21,791.28	17,106.27	41,461.11
II Other income	701.15	849.76	701.15	8,395.85
III Total Revenue (I+II)	17,807.42	22,641.04	17,807.42	49,856.96
IV Expenses				
a) Employee benefit expenses	427.43	375.97	427.43	853.39
b) Finance costs	8,476.84	11,918.79	8,476.84	21,347.57
c) Depreciation and amortisation expenses	75.10	73.96	75.10	148.26
d) Other expenses	601.17	572.77	601.17	851.18
e) Loan Provision and Write off	2,251.48	525.96	2,251.48	9,435.68
Total Expenses	11,832.02	13,467.45	11,832.02	32,636.08
V Profit before exceptional and extraordinary items and tax (III - IV)	5,975.40	9,173.59	5,975.40	17,220.88
VI Exceptional items	0.00	0.00	0.00	0.00
VII Profit before tax (V+VI)	5,975.40	9,173.59	5,975.40	17,220.88
VIII Tax expenses	1,927.20	2,997.57	1,927.20	3,229.61
IX Profit for the year (VII-VIII)	4,048.20	6,176.02	4,048.20	13,991.27
X Earning per equity share of par value of ₹100/- each				
i) Basic earnings per share (EPS) in ₹ (Non-Annualised)	10.65	16.25	10.65	36.82
ii) Diluted earnings per share (EPS) in ₹ (Non-Annualised)	10.65	16.25	10.65	36.82

For and on behalf of the Board of Directors of
STCI Finance LimitedPradeep Madhav
Managing Director & CEO
DIN: 00267422Mumbai
November 7, 2017

Notes:

1. The half yearly unaudited financial results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on November 07, 2017.
2. The financial results for the half year ended September 30, 2017 have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
3. Previous period/year figures have been regrouped/rearranged wherever necessary to confirm to current period/year presentation.
4. The Secured listed Non-Convertible Debentures of the Company are secured by way of first charge on specific receivables and registered mortgage of the Company's immovable properties with an overall asset cover of 1.25 times of the amount outstanding.

Disclosure as per regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 for the six months period ended September 30, 2017

a) There have been no changes in credit rating assigned to the company, during the six months ended September 30, 2017. Details of company's Credit Ratings as on September 30, 2017 are as under.

Rating Agencies	Rating programme	Rating Assigned
CRISIL	Short Term borrowings	CRISIL A1+
ICRA	Short Term borrowings	ICRA A1+
ICRA	Long Term Bank Lines	ICRA AA-
ICRA	Long Term Debt (NCD)	ICRA AA-
CARE	Long Term Debt (NCD)	CARE AA-

b) Debt Equity Ratio as on September 30, 2017 : 2.11

c) There is no default in payment of interest and principal on NCDs. The details for payment of interest and principal on NCD's are provided below :

NCD No.	ISIN No.	Previous due date for payment of Interest (upto Sept. 30 2017)	Previous due date for repayment of principal (upto Sept. 30 2017)	Whether previous interest/principal paid or not	Next due date for payment of interest (From October 1, 2017)	Next due date for payment of principal (From October 1, 2017)	Next Redemption Amount (₹ in lakhs)
NCD-3	INE020E07035	25-June-2017	NA	Paid	25-June-2018	25-June-2019	30,000.00
NCD-4	INE020E07043	30-July-2017	NA	Paid	30-July-2018	30-July-2019	20,000.00
NCD-5	INE020E07050	01-Oct-2016	NA	Paid	01-Oct-2017	01-Oct-2018	6,000.00
NCD-5	INE020E07068	01-Oct-2016	NA	Paid	01-Oct-2017	01-Oct-2020	9,000.00

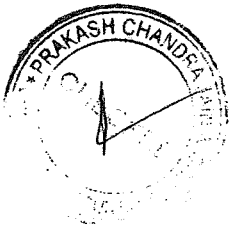
d) Debenture Redemption Reserve : Nil

e) Capital Redemption Reserve as on September 30, 2017 : ₹12,000.00 lakhs

f) Net Worth as on September 30, 2017 : ₹117,737.00 lakhs

g) Net Profit After Tax for half year ended September 30, 2017 : ₹4,048.20 lakhs

h) Earnings per share for half year ended September 30, 2017 : ₹10.65





Prakash Chandra Jain & Co.

Chartered Accountants

101, 3D, Dheeraj Enclave CHSL
Borivali East, Mumbai - 400066
Phone : 91-22-40165342
Email : pcj_ca@rediffmail.com
Pcjco1982@yahoo.co.in

Limited Review Report on the unaudited Financial Results for the half year ended September 30, 2017

To,
The Board of Directors,
STCI Finance Limited
Mumbai

Introduction

We have reviewed the accompanying statement of unaudited financial results of STCI Finance Limited (the Company) for the half year ended September 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our review.

Scope of Review

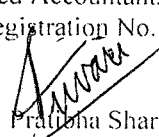
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In the conduct of our review, we have covered 44% value of advance portfolios and 100% of Non-Performing Assets of the company as on September 30, 2017. Apart from this review, we have also relied upon the internal and concurrent audit reports submitted by the respective auditors of the company.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed by section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Prakash Chandra Jain & Co.
Chartered Accountants
Firm Registration No. 002438C


(CA Pratibha Sharma)
Partner
M.No.-400755

Date : 07.11.17
Place : Mumbai



STCI FINANCE LIMITED

Regd. Office: A/B 1-802, A-Wing, 8th Floor, Marathon Innova, Marathon Nextgen Compound,
Lower Parel (West), Mumbai - 400013 CIN: U51900MH1994PLC078303 Website : www.stcionline.com

Standalone Unaudited Financial Results for the Half Year ended September 30, 2017

(₹ in lakhs)

Sl. No.	Particulars	6 months ended September 30, 2017 Unaudited	6 months ended September 30, 2016 Unaudited	Year ended March 31, 2017 Audited
1	Total Income from Operations	17,807.42	22,641.04	49,856.96
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	5,975.40	9,173.59	17,220.88
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	5,975.40	9,173.59	17,220.88
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	4,048.20	6,176.02	13,991.27
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4,048.20	6,176.02	13,991.27
6	Paid-up equity share capital (face value of ₹ 100 /- each)	38,000.00	38,000.00	38,000.00
7	Reserves (excluding Revaluation Reserves)	79,737.00	77,780.72	75,688.81
8	Net worth (Capital + Reserves)	117,737.00	115,780.72	113,688.81
9	Paid up Debt Capital / Outstanding Debt	248,260.28	294,154.40	250,980.02
10	Outstanding Redeemable Preference Shares	0.00	0.00	0.00
11	Debt Equity Ratio	2.11	2.54	2.21
12	Earnings Per Share (of ₹ 100 /- each) (for continuing and discontinued operations)			
	Basic (₹)	10.65	16.25	36.82
	Diluted (₹)	10.65	16.25	36.82
13	Capital Redemption Reserve	12,000.00	12,000.00	12,000.00
14	Debenture Redemption Reserve	0.00	0.00	0.00

Notes:

- The above is an extract of the detailed format of unaudited financial results filed with the National Stock Exchange under Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The full format of the unaudited half yearly financial result are available on the NSE website i.e. www.nseindia.com and also on the company's website www.stcionline.com
- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on November 07, 2017.
- Previous period/year figures have been regrouped/rearranged wherever necessary to confirm to current period/year presentation.

Disclosure as per regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 for the six months period ended September 30, 2017 :

- a) There have been no changes in credit rating assigned to the company, during the six months ended September 30, 2017. Details of company's Credit Ratings as on September 30, 2017 are as under :

Rating Agencies	Rating programme	Rating Assigned
CRISIL	Short Term borrowings	CRISIL A1+
ICRA	Short Term borrowings	ICRA A1+
ICRA	Long Term Bank Lines	ICRA AA-
ICRA	Long Term Debt (NCD)	ICRA AA-
CARE	Long Term Debt (NCD)	CARE AA-

- b) Debt Equity Ratio as on September 30, 2017 : 2.11 times

- c) There is no default in payment of interest and principal on NCDs. The details for payment of interest and principal are provided below :

NCD No.	ISIN No.	Previous due date for payment of interest (upto Sept. 30, 2017)	Previous due date for repayment of principal (upto Sept. 30 2017)	Whether previous interest/ principal paid or not	Next due date for payment of interest (From Oct 01, 2017)	Next due date for payment of principal (From Oct 01, 2017)	Next Redemption Amount (₹ in lakhs)
NCD-3	INE020E07035	25-June-2017	NA	Paid	25-June-2018	25-June-2019	30,000.00
NCD-4	INE020E07043	30-July-2017	NA	Paid	30-July-2018	30-July-2019	20,000.00
NCD-5	INE020E07050	01-Oct-2016	NA	Paid	01-Oct-2017	01-Oct-2018	6,000.00
NCD-5	INE020E07068	01-Oct-2016	NA	Paid	01-Oct-2017	01-Oct-2020	9,000.00

- d) Debenture Redemption Reserve : Nil
e) Capital Redemption Reserve as on September 30, 2017 : ₹ 12,000.00 lakhs
f) Net Worth as on September 30, 2017 : ₹ 117,737.00 lakhs
g) Net Profit After Tax for the half year ended September 30, 2017 : ₹ 4,048.20 lakhs
h) Earnings per share for the half year ended September 30, 2017 : ₹ 10.65

For and on behalf of the Board of STCI Finance Limited

Place : Mumbai
Dated : November 07, 2017

Pradeep Madhav
Managing Director & CEO
DIN : 0267422

No.: 6292/ITSL/OPR/17-18

Date: November 09, 2017

To,

STCI Finance Limited

A/B1- 802, A Wing, 8th floor, Marathon Innova,
Marathon Next Gen Compound, Off.
Ganpatrao Kadam Marg, Lower Parel (w),
Mumbai 400013

Kind attn.: Ms. Suparna Sharma, Company Secretary

Sub: Certificate u/r 52(5) of SEBI (Listing Obligations & disclosure Requirements) Regulations, 2015, for Debentures Issue by STCI Finance Limited for the half year ended September 30, 2017

Dear Madam,

We are acting as Debenture Trustee for the Secured, Redeemable Non-Convertible Debentures issued by **STCI Finance Limited** ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("Regulations") we certify that we have taken note of the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4).

Thanking you.

Yours faithfully,

IDBI Trusteeship Services Limited



Authorized Signatory