

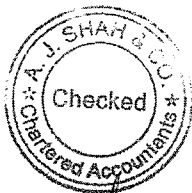


STCI FINANCE LIMITED


STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2017

(₹ in lakhs)

Particulars	For the Half year ended		For the year ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	Unaudited	Unaudited	Audited	Audited
I Revenue from Operations				
a) Interest income	19,016.23	21,067.33	40,048.56	43,554.99
b) Other financial services	472.56	676.91	870.67	1,144.68
c) Profit/(Loss) on sale of securities	181.04	220.33	541.88	340.51
	19,669.83	21,964.57	41,461.11	45,040.18
II Other income	7,546.09	214.33	8,395.85	591.83
III Total Revenue (I+II)	27,215.92	22,178.90	49,856.96	45,632.01
IV Expenses				
a) Employee benefit expenses	477.42	399.15	853.39	736.93
b) Finance costs	9,428.78	11,659.51	21,347.57	24,174.72
c) Depreciation and amortisation expenses	74.30	78.75	148.26	155.53
d) Other expenses	278.41	397.21	851.18	907.24
e) Loan Provision and Write off	8,909.72	6,486.65	9,435.68	7,473.59
Total Expenses	19,168.63	19,021.27	32,636.08	33,448.01
V Profit before exceptional and extraordinary items and tax (III - IV)	8,047.29	3,157.63	17,220.88	12,184.00
VI Exceptional items	0.00	0.00	0.00	0.00
VII Profit before tax (V+VI)	8,047.29	3,157.63	17,220.88	12,184.00
VIII Tax expenses				
i) Current tax	(1,774.80)	3,349.00	1,400.00	6,730.00
ii) Deferred tax	2,006.84	(2,402.55)	1,829.61	(2,639.65)
iii) Short / (Excess) provision for tax of earlier year(s)	0.00	2.89	0.00	2.89
IX Profit for the year (VII-VIII)	7,815.25	2,208.29	13,991.27	8,090.76
X Earning per equity share of par value of ₹100/- each				
i) Basic earnings per share (EPS) in ₹	20.57	5.81	36.82	21.29
ii) Diluted earnings per share (EPS) in ₹	20.57	5.81	36.82	21.29



For and on behalf of the Board of Directors of
STCI Finance Limited


Pradeep Madhav
Managing Director & CEO
DIN: 00267422

Mumbai
April 26, 2017



STCI FINANCE LIMITED
BALANCE SHEET AS AT MARCH 31, 2017

(₹ in lakhs)

Particulars	As at	As at
	March 31, 2017	March 31, 2016
	Audited	Audited
I EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	38,000.00	38,000.00
(b) Reserves and surplus	75,688.81	71,604.69
Sub-Total - (1)	113,688.81	109,604.69
2 Non Current Liabilities		
(a) Long term borrowings	103,333.33	65,000.00
(b) Long term provisions	672.49	839.84
Sub-Total - (2)	104,005.82	65,839.84
3 Current Liabilities		
(a) Short term borrowings	140,980.02	237,334.58
(b) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
- Total outstanding dues of creditors other than micro enterprises and small enterprises	34.30	30.02
(c) Other current liabilities	11,800.14	26,811.47
(d) Short term provisions	1,262.98	1,179.70
Sub-Total - (3)	154,077.44	265,355.77
TOTAL (1+2+3)	371,772.07	440,800.30
II ASSETS		
1 Non-current Assets		
(a) Property, plant and equipment	2,223.04	2,331.02
(b) Intangible assets	13.99	21.00
(c) Non current investments	26,625.21	47,822.78
(d) Deferred tax assets (net)	1,283.23	3,112.84
(e) Long term loans and advances	90,760.37	133,274.52
(f) Other non current assets	77.27	94.02
Sub-Total - (1)	120,983.11	186,656.18
2 Current Assets		
(a) Current investments	0.00	15,182.36
(b) Inventories	35,240.18	39,403.08
(c) Trade receivables	0.91	311.40
(d) Cash and bank balances	2,919.79	2,957.02
(e) Short term loans and advances	211,309.92	191,612.40
(f) Other current assets	1,318.16	4,677.86
Sub-Total - (2)	250,788.96	254,144.12
TOTAL (1+2)	371,772.07	440,800.30



For and on behalf of the Board of Directors of
STCI Finance Limited

Pradeep Madhav
Managing Director & CEO
DIN: 00267422

Mumbai
April 26, 2017

Notes:

1. The annual financial results have been reviewed by Audit committee and approved by the board of Directors at its meeting held on April 26, 2017.
2. The figures for the six month ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures of the full financial year and the published unaudited year to date figures upto six months of the relevant financial year.
3. During the year, Company has paid an interim dividend of ₹25 per share.
4. Previous period/year figures have been regrouped/rearranged wherever necessary to confirm to current period/year presentation.

Disclosure as per regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 for the six months period ended March 31, 2017

a) There have been no changes in credit rating assigned to the company, during the six months ended March 31, 2017. Details of company's Credit Ratings as on March 31, 2017 are as under.

Rating Agencies	Rating programme	Rating Assigned
CRISIL	Short Term borrowings	CRISIL A1+
ICRA	Short Term borrowings	ICRA A1+
ICRA	Long Term Bank Lines	ICRA AA-
ICRA	Long Term Debt (NCD)	ICRA AA-
CARE	Long Term Debt (NCD)	CARE AA-

b) Debt Equity Ratio as on March 31, 2017 : 2.21

c) There is no default in payment of interest and principal on NCDs. The details for payment of interest and principal on NCD's are provided below :

NCD No.	ISIN No.	Previous due date for payment of Interest	Previous due date for repayment of principal	Whether previous interest/principal paid or not	Next due date for payment of interest	Next due date for payment of principal	Next Redemption Amount (₹ in lakhs)
NCD-2	INE020E07027	17-Jan-2017	17-Jan-2017	Paid	NA	NA	NA
NCD-3	INE020E07035	25-June-2016	NA	Paid	25-June-2017	25-June-2019	30,000.00
NCD-4	INE020E07043	30-July-2016	NA	Paid	30-July-2017	30-July-2019	20,000.00
NCD-5	INE020E07050	01-Oct-2016	NA	Paid	01-Oct-2017	01-Oct-2018	6,000.00
NCD-5	INE020E07068	01-Oct-2016	NA	Paid	01-Oct-2017	01-Oct-2020	9,000.00

d) Debenture Redemption Reserve : Nil

e) Capital Redemption Reserve as on March 31, 2017 : ₹12,000.00 lakhs

f) Net Worth as on March 31, 2017 : ₹1,13,688.81 lakhs

g) Net Profit After Tax for financial year ended March 31, 2017 : ₹13,991.27 lakhs

h) Earnings per share for financial year ended March 31, 2017: ₹36.82



Independent Auditor's Report on Financial Results pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
STCI FINANCE LIMITED**

We have audited the financial results of **STCI FINANCE LIMITED** (the "Company") for the year ended March 31, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the related financial statements, which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit.

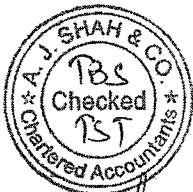
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts & disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) have been presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017; and
- (iii) have been prepared in accordance with the relevant Prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



The financial results include the results for half year ended March 31, 2017 being the balancing figures between audited figures in respect of full financial year and published unaudited figures upto September 30, 2016 which were subjected to limited review by us.

For and on behalf of

A. J. Shah & Co.

Chartered Accountants

Firm Registration No. 109477W



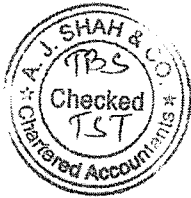
Rajesh V. Shah

Partner

Membership No. 031475

Mumbai

April 26, 2017





STCI FINANCE LIMITED

Regd. Office: A/B 1-802, A-Wing, 8th Floor, Marathon Innova, Marathon Nextgen Compound, Lower Parel (West), Mumbai - 400013 CIN: U51900MH1994PLC078303 www.stcionline.com

Standalone Financial Results for year ended March 31, 2017

(₹ in lakhs)

Sl. No.	Particulars	6 months ended	6 months ended	Year ended	Year ended
		March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
		Unaudited	Unaudited	Audited	Audited
1	Total Income from Operations	27,215.92	22,178.90	49,856.96	45,632.01
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	8,047.29	3,157.63	17,220.88	12,184.00
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	8,047.29	3,157.63	17,220.88	12,184.00
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	7,815.25	2,208.29	13,991.27	8,090.76
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	7,815.25	2,208.29	13,991.27	8,090.76
6	Paid-up equity share capital	38,000.00	38,000.00	38,000.00	38,000.00
7	Reserves (excluding Revaluation Reserves)	75,688.81	71,604.69	75,688.81	71,604.69
8	Net worth	113,688.81	109,604.69	113,688.81	109,604.69
9	Paid up Debt Capital / Outstanding Debt	250,980.02	322,334.58	250,980.02	322,334.58
10	Outstanding Redeemable Preference Shares	0.00	0.00	0.00	0.00
11	Debt Equity Ratio	2.21	2.94	2.21	2.94
12	Earnings Per Share (of ₹ 100/- each) (for continuing and discontinued operations)				
	Basic (₹)	20.57	5.81	36.82	21.29
	Diluted (₹)	20.57	5.81	36.82	21.29
13	Capital Redemption Reserve	12,000.00	12,000.00	12,000.00	12,000.00
14	Debenture Redemption Reserve	0.00	0.00	0.00	0.00

Notes :

- The above is an extract of the detailed format of financial results filed with the National Stock Exchange under Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The full format of the annual financial results for the year ended March 31, 2017 are available on the NSE website and also on the company website : www.stcionline.com
- The above financial results have been reviewed by Audit committee and approved by the Board of Directors at its meeting held on April 26, 2017.
- The figures for the six month ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures of the full financial year and the published unaudited year to date figures upto six months of the relevant financial year.
- Previous period/year figures have been regrouped/rearranged wherever necessary to confirm to current period/year presentation

Disclosure as per regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 for the six months period ended March 31, 2017

a) There have been no changes in credit rating assigned to the company, during the six months ended March 31, 2017. Details of company's Credit Ratings as on March 31, 2017 are as under.

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NCD-4	INE020E07043	30-July-2016	NA	Paid	30-July-2017	30-July-2019	20,000.00
NCD-5	INE020E07050	01-Oct-2016	NA	Paid	01-Oct-2017	01-Oct-2018	6,000.00
NCD-5	INE020E07068	01-Oct-2016	NA	Paid	01-Oct-2017	01-Oct-2020	9,000.00

- d) Debenture Redemption Reserve : Nil
 e) Capital Redemption Reserve as on March 31, 2017 : ₹12,000.00 lakhs
 f) Net Worth as on March 31, 2017 : ₹1,13,688.81 lakhs
 g) Net Profit After Tax for financial year ended March 31, 2017 : ₹13,991.27 lakhs
 h) Earnings per share for financial year ended March 31, 2017 : ₹36.82

For and on behalf of the Board of Directors of STCI Finance Limited

Pradeep Madhav
 Managing Director & CEO
 DIN : 00267422

Place : Mumbai
 Dated : April 26, 2017